

Company Name:

IuteCredit Albania JSC



Address:

Rruga: "Andon Zako Çajupi", Ndertesa Nr.3, Hyrja 2, Njesia Administrative Nr.5,
Zona Kadastrale 8270, Nr. Pasurie 2/462-N3, Vol 38, Fq. 139, Tirana, Albania.

Tax Registration Number:

L 42011023 U

Un-Audited Financial Statements:

As at and for the period ending 31 March 2025

Currency:

Albanian LEK

Statement of Financial Position

	ICA	ICA	ICA	ICA	ICA	ICA
	FY 2023	FY 2024	31-01-25	28-02-25	31-03-25	FY 2025-Q1
	local currency	local currency	local currency	local currency	local currency	local currency
Assets						
Cash and bank accounts	208,114,437	234,497,932	509,147,474	696,971,630	498,994,741	498,994,741
Loans to customers	7,563,275,177	8,777,820,237	8,623,755,090	8,566,404,190	8,583,967,459	8,583,967,459
Loans to customers ICA	7,341,194,132	8,566,488,412	8,410,857,532	8,358,318,291	8,371,590,735	8,371,590,735
Accrued receivable from loans ICA	222,081,045	211,331,825	212,897,559	208,085,899	212,376,724	212,376,724
Allowance for impairment of loans to customers						
Impairment of loans to customers (previous year balance)	(609,373,818)	(789,143,578)	(776,906,215)	(783,585,566)	(781,841,529)	(781,841,529)
Charge for the year	9,405,952	12,237,363	(6,679,351)	1,744,037	(35,625,282)	(35,625,282)
Amounts written off	-	-	-	-	-	-
Exchange differences	-	-	-	-	-	-
Impairment of loans to customer (this year balance)	(599,967,866)	(776,906,215)	(783,585,566)	(781,841,529)	(817,466,811)	(817,466,811)
Prepayments	4,731,823	9,167,046	24,290,342	23,131,175	20,765,619	20,765,619
Other assets	64,125,438	36,457,979	61,280,176	56,869,329	76,027,959	76,027,959
Property, plant and equipments						
Property, plant and equipment at cost (this year balance)	107,066,463	110,925,310	111,098,755	111,505,355	111,744,755	111,744,755
Accumulated depreciation (this year balance)	(46,995,838)	(56,049,609)	(56,582,135)	(57,115,555)	(57,653,681)	(57,653,681)
Intangible assets						
Intangible assets at cost (this year balance)	37,103,746	37,103,746	37,103,746	37,103,746	37,103,746	37,103,746
Accumulated depreciation (this year balance)	(29,935,375)	(31,641,956)	(31,745,423)	(31,848,890)	(31,952,357)	(31,952,357)
Total IFRS 16 Right of use asset	221,462,140	248,301,190	248,301,190	258,643,812	258,643,812	258,643,812
Total IFRS 16 Accumulated Depreciation of ROA (this year balance)	(138,295,395)	(172,348,310)	(175,184,463)	(178,024,823)	(180,865,183)	(180,865,183)
Total assets	7,390,684,750	8,417,327,350	8,567,879,186	8,701,798,439	8,499,310,058	8,499,310,058
Equity and liabilities						
Loans and bonds from investors	4,652,631,002	5,748,693,136	5,897,911,550	5,968,539,420	5,758,004,069	5,758,004,069
Lease Liability	104,697,005	104,167,762	101,813,162	109,789,055	107,400,242	107,400,242
Other liabilities	580,198,281	266,604,841	236,841,662	234,020,107	211,498,841	211,498,841
Total liabilities	5,337,526,289	6,119,595,295	6,236,565,347	6,312,370,923	6,076,942,592	6,076,942,592
Equity						
Share capital	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000	100,000,000
Reserves	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
Retained earnings (previous year balance)	1,308,733,962	1,943,158,462	2,187,732,053	2,187,732,053	2,187,732,053	2,187,732,053
Retained earnings current year	634,424,500	460,278,592	33,581,784	91,695,463	124,635,414	124,635,414
Total equity	2,053,158,462	2,297,732,055	2,331,313,838	2,389,427,516	2,422,367,467	2,422,367,467
Total liabilities and equity	7,390,684,750	8,417,327,351	8,567,879,185	8,701,798,439	8,499,310,059	8,499,310,059
Difference between assets and liabilities/equity	-	0	0	0	0	0

Statement of Financial Performance and Comprehensive Income

	ICA	ICA	ICA	ICA	ICA	ICA
	FY 2023	FY 2024	31-01-25	28-02-25	31-03-25	FY 2025-Q1
	local currency	local currency	local currency	local currency	local currency	local currency
Interest income	760,695,802	828,267,926	68,946,789	63,798,075	72,208,960	204,953,824
Interest expenses	(719,722,886)	(842,886,925)	(84,172,209)	(75,421,436)	(80,264,413)	(239,858,058)
Net interest income	40,972,915	(14,618,999)	(15,225,420)	(11,623,361)	(8,055,453)	(34,904,234)
Allowance /(reversal of allowance) for loan impairment	(42,441,820)	(176,938,349)	(6,679,351)	1,744,037	(35,625,282)	(40,560,596)
Commission income	2,586,260,176	2,530,865,391	199,818,037	205,318,716	214,898,400	620,035,153
Other income.	570,898,535	613,414,785	55,801,835	62,422,032	63,004,995	181,228,861
Total net trading income	3,155,689,806	2,952,722,829	233,715,101	257,861,424	234,222,659	725,799,185
Salaries and other personnel expenses	(345,628,781)	(336,632,402)	(21,776,678)	(30,979,112)	(28,988,748)	(81,744,538)
Depreciation expense	(52,723,276)	(46,436,728)	(3,472,146)	(3,477,248)	(3,481,953)	(10,431,347)
Total operating expenses	(1,430,693,828)	(1,390,526,498)	(103,628,117)	(106,848,904)	(98,309,102)	(308,786,123)
Foreign exchange gains and losses on financing activities	11,984,517	11,837,299	(2,129,403)	505,067	(1,431,207)	(3,055,542)
Other Extraordinary Expense	(983,230,870)	(1,022,284,163)	(88,375,797)	(85,738,927)	(95,729,468)	(269,844,192)
Profit before income tax expense	753,749,626	551,749,468	39,581,784	65,778,661	38,752,882	144,113,328
Income tax expense	(119,325,126)	(91,470,877)	(6,000,000)	(7,664,983)	(5,812,931)	(19,477,914)
Profit for the year	634,424,500	460,278,592	33,581,784	58,113,678	32,939,951	124,635,414
check	-	-	-	-	-	-